

## Provision of NAPS Cash Equivalent Transfer Value (CETV) quotations

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In our ['Latest news' article](#), published on 22 April 2020, we advised that BA Pensions had suspended the provision of CETV quotations while it completed a transition to remote working and to protect essential services to members.

We are pleased to confirm that BA Pensions has completed this transition and made good progress in clearing the backlog of work that had built up.

BA Pensions can now recommence the provision of CETV quotations.

BA Pensions is working through the CETV quotations requested to date and will provide these in chronological order according to when each request was received.

We can take advice to review the transfer basis at any time to reflect changes in market conditions, legislation or guidance from The Pensions Regulator. A Government consultation is currently underway on proposed reforms to the Retail Prices Index (RPI), with a response expected in the autumn. We will take advice and consider reviewing the calculation basis for transfer values once the response to this consultation is available.

**Issued on behalf of the NAPS Trustee**

**18 May 2020**