

APS discretionary increases – Lifetime Allowance protection update

Deferred and pensioner members with Lifetime Allowance protections

In July 2019 we wrote to APS deferred and pensioner members with Lifetime Allowance (LTA) protections about how these protections might be affected if payment of a discretionary pension increase is made under the [APS settlement proposal](#).

We have received some enquiries about the interpretation of the LTA protection rules on which our communications were based.

We are grateful to the APS members for raising these issues and we are looking into them in conjunction with our legal advisers. We will contact APS deferred members and pensioners who have informed us that they hold LTA protection, or who have returned an option form to opt-in or opt-out of discretionary increases, as soon we can to clarify the position.

New deadline for returning or amending Discretionary Increase Option Forms

On 19 September we reported that the [High Court has listed a new hearing date](#) for the approval hearing for the proposed settlement, which is scheduled to take place over 1 to 1.5 days between 28 October 2019 and 30 October 2019.

In light of this and the LTA queries we have received, revised Discretionary Increase Option Forms will be issued for completion with a new deadline for return of 15 November 2019.

From the Trustee of the Airways Pension Scheme

7 October 2019