Newsletter

The latest updates and insights

For members of the Airways Pension Scheme (APS) and the New Airways Pension Scheme (NAPS)

October 2025

Welcome

to your refreshed **pensions newsletter**

A new era for BA Pensions

We're pleased to share some exciting updates with you! We've given our newsletter a fresh new look to reflect our commitment to keeping you informed with the latest and most relevant information.

This marks the beginning of a new era for BA Pensions, more digital and more tailored to your needs. Alongside this new newsletter, we're introducing developments designed to make managing your pension easier and more intuitive. You'll soon be able to explore our new Website and Member Portal, which will provide better access and functionality.

Inside this issue, you'll find everything you need to know about what's changing and how it benefits you so read on to stay informed, empowered, and ready for what's next.

“We’ve listened to your feedback and have been working on modernising our website and enhancing the overall member experience.”

Exciting changes ahead

Behind the scenes, we’ve been working hard to transform how we support you. The launch of our redesigned Website and brand-new Member Portal is the result of significant investment to our administrative platform, designed to make your pension experience simpler, faster, and more personal.

The journey over the past two years has involved extensive testing, learning, and refinement. Thanks to the dedication of our team, we have a new system that enables us to deliver better service and new functionality. And we’re just getting started – we’re committed to continually improve and innovate, to serve you even better.

Your feedback has played a key role in shaping this journey. While our member satisfaction surveys show we’re doing a good job, you’ve told us our online services could be simpler and easier to use. We’ve listened, and we’ve acted.

Your new Website and Member Portal

A brighter and smarter online experience

Our new-look Website will be brighter, more modern, and easier to navigate. We've invested significant effort in research, collaborated with digital experts, and listened to your feedback to create a design that's not only visually appealing but also intuitive to use.

Alongside the Website, we've developed a dedicated Member Portal – your personalised space to manage your pension with ease. You'll be able to update your personal information, track the progress of your enquiries, and access key documents, all in one secure place.

Our goal is to provide a smoother, more enjoyable online experience that helps you find what you need quickly and confidently.

Member Portal designed with you in mind

The Member Portal is designed to give you more control and flexibility, whether you're planning for retirement or already receiving your pension.

Here's what you can look forward to:

View your pension anytime: Stay up to date with your benefits whenever it suits you.

For deferred members: Plan for retirement with our new pension calculator – estimate your future pension at different retirement ages, save quotes, and download your retirement pack when ready.

For pensioners: You'll be able to see how much you're being paid and download your payslips and P60s at any time.

Calculate death benefits: Model what your loved ones may receive in the event of your death and update your nominated beneficiaries with ease.

Real-time updates: Track requests, update details, and access key information effortlessly.

Look out for an email inviting you to register and explore the Member Portal when it launches!

The view from above

Stay informed with the latest updates on your Scheme and the broader pensions landscape

Scheme news

Financial health check for APS and NAPS

Every three years, the Scheme Actuary carries out a valuation to assess the financial health of our two Schemes. The latest valuation, as of 31 March 2024, showed that both the APS and NAPS had a funding surplus.

> ***This means the Schemes have enough assets to meet the estimated cost of paying all member benefits, based on cautious assumptions.***

You can read more in your Scheme's Summary Funding statement, available to download on our 'Scheme Documents' page on our website.

Keeping your data safe: Updates to our Privacy Notices

Your privacy matters to us. To help keep your personal data safe, we've updated our privacy notices. APS members can view theirs online at **www.mybapension.com/aps/privacy_notice/index**, and NAPS members can view theirs at **www.mybapension.com/naps/privacy_notice/index**. Copies are also included with our printed newsletter for your convenience.

Pensions industry news

The Normal Minimum Pension Age (NMPA) is changing
From 6 April 2028, the earliest age most people can take their pension (the NMPA) will increase from 55 to 57, unless they qualify for a Protected Pension Age (PPA). All members of APS, British Caledonian, and Dan Air Schemes will be older than age 57 on this date and are unaffected.

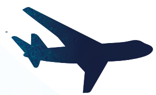
> *The criteria for a PPA are defined in the legislation; it is not a Scheme decision.*

Who qualifies for a PPA in NAPS?

- Flying staff who were active members before 1 April 2007 and either left the company or stopped contributing to the Scheme when the Scheme closed on 31 March 2018 qualify for a PPA, allowing them to take their pension from age 55.
- Flying staff who chose to stop paying into the pension (opted out) before 31 March 2018 and are still employed by British Airways will not qualify for a PPA.
- Ground staff do not qualify for a PPA.

When can you draw your pension?

- If you were born before 6 April 1971, this change won't affect you, as you'll already be 57 or older by April 2028.
- If you were born between 6 April 1971 and 5 April 1973 and don't have a PPA, you can still take your pension at age 55 – but only before 6 April 2028. If you don't take it before that date, you'll need to wait until you're 57. If you were born on or after 6 April 1973, you'll need to wait until age 57 to draw your pension, unless you qualify for a PPA.



Your opinion matters

We want this newsletter to reflect what truly matters most to you. If there's a topic you'd like us to cover in future editions or if you have any questions, don't hesitate to reach out.

You can email us at **feedback@bapensions.com**

Your input helps shape the future of BA Pensions, and we're grateful for your continued engagement.