

---

## Message from the NAPS Trustee – Rule amendments for the closure of the New Airways Pension Scheme (NAPS) to future pension build-up

---

On Wednesday 14 March 2018, the Trustee Directors of the New Airways Pension Scheme Trustee Limited agreed the amendments to the NAPS Trust Deed and Rules necessary to effect closure of NAPS to future accrual on and from 1 April 2018. The Trustee Directors also agreed the amendments to the NAPS Rules required to implement the transitional options BA has made available to active members of NAPS.

### Reminders:

Earlier this month we informed you that the Trustee Directors of the New Airways Pension Scheme (NAPS) had agreed in principle to the closure of NAPS to future accrual for active members and that they would be meeting to consider the amendments required to the NAPS Rules to effect closure.

### Your NAPS pension is safe

The pension you have already built up is protected by law and will continue to be provided by NAPS. BA has a legal obligation to fund NAPS so that deferred pensions can be paid when they are due and pensions already in payment continue to be paid for life.

### NAPS is not winding up

Winding up is different to closing NAPS to the build-up of future benefits. Winding up would generally only occur in the event that BA became insolvent and was no longer able to support NAPS or if BA provided funds to buy out all of the benefits with an insurance company.

### Where can I find more information?

<a href="#">Deferred and pensioner members</a>	Visit the ' <a href="#">News</a> ' page of our website to stay up to date with news about your NAPS pension.
<a href="#">Active members</a>	Access all the latest information about your NAPS pension, including this update, <a href="#">FAQs on BA's transitional options</a> and <a href="#">what to expect from the BA pensions team</a> (such as how soon you will receive your deferred pension statement after 1 April 2018 and what information and options it will provide) by clicking on the <a href="#">NAPS Scheme closure tile</a> on the NAPS homepage.

Date: 15 March 2018