

Notice of Wish

BRITISH AIRWAYS
PENSIONS

....for lump sum death benefits from the Airways Pension Scheme (APS)

The Rules of the Airways Pension Scheme provide that a lump sum benefit becomes payable on the death of a Member and sometimes on the death of a Pensioner.

If you die while still working at BA (unless you have opted out of the Scheme): The lump sum is broadly three times your pay at the time of your death (before any adjustment for SmartPension amounts), plus the value of any Additional Voluntary Contributions (AVCs) you have saved, plus (if no Adult Survivor's pension is payable) your own Scheme contributions including interest up to the date of death.

If you die after you have left BA (or if you have opted out of the Scheme) but before drawing your pension: The lump sum is equal to the value of any Additional Voluntary Contributions (AVCs) you have saved, plus (if no Adult Survivor's pension is payable) your own Scheme contributions with interest up to the date of death.

If you die within 5 years of drawing your pension: A lump sum may be paid if no Adult Survivor's pension is payable. The lump sum is broadly the difference between benefits you have received, if any, and your own Scheme contributions plus interest.

The Scheme's Trustee has a discretionary power to decide who will receive the payment after your death (which, under current laws means that any benefit paid does not form part of your estate and allows it to be paid without being subject to UK Inheritance Tax).

The range of persons who may receive a share of the death benefit is listed in the Notes section on page 3. Theoretically the Trustee could pay the death benefit to any of these people, but in practice they will rarely need to look beyond your immediate family and persons who have some degree of financial dependency on you at the time of death.

You may complete a Notice of Wish naming beneficiaries who may be relatives, dependents, other individuals, charities, societies or clubs of your choice. It should be stressed, however, that the discretionary system, and the Notice of Wish apply only to the lump sum death benefit and not to any other entitlements which may become payable on your death. A Notice of Wish is not binding on the Trustee, but it will provide an influential guide in the exercise of its discretion.

After the death of a Member or Pensioner the Trustee will make thorough enquiries, in order to establish the identities of persons having a proper interest in the death benefit, and the extent of those interests. The Trustee will then exercise its discretion concerning payment, having due regard to its findings.

In the rare cases where difficulties arise in identifying beneficiaries and the extent of their possible interests in the death benefit the Rules of the Schemes provide that the Trustee will have a maximum period of two years following the date of death in which its discretion may be exercised. After that time any portion of the benefit which still remains unpaid will automatically pass to your legal personal representatives.

Very occasionally a Member or Pensioner dies without leaving any relatives or dependents and if he or she has not completed a Notice of Wish appointing a suitable beneficiary, the death benefit will cease to become payable and will remain in the Fund. The Trustee would like to assure you that its discretionary powers will be exercised in the best interests of your family and dependants, with proper regard to your own wishes and the circumstances existing at the date of death.

You should read the notes section on page 3 of the Notice of Wish before completing the form and returning it to BA Pensions. If your circumstances change at any time you may obtain a new form from www.mybapension.com.

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After completing this form, please return it to: British Airways Pensions, PO Box 2074, Liverpool, L69 2YL.

Please complete this form in **BLOCK** letters

Important - please read the notes section on pages 1 and 3

I _____ (full names)

of _____

_____ (address)

Staff/Pension number _____

REQUEST that the Trustee should pay or apply any lump sum, as explained on page 1, payable (under APS only) on my death to or for the benefit of the following:

Preferred Beneficiary/Beneficiaries

Full names	Addresses	Relationship / Status ¹	Share of benefit ²

[Optional] Alternative Beneficiary/Beneficiaries

If my preferred beneficiaries do not survive

Full names	Addresses	Relationship / Status ¹	Share of benefit ²

Additional comments (if any)

¹ e.g. spouse, child, common-law spouse, parent, friend, club, charity, legal personal representatives etc.

² If you do not state the share you want each beneficiary to receive the Trustee will divide the money equally between the beneficiaries named.

The Notice of Wish details provided will be added to your pension records held by British Airways Pension Services Ltd and considered in the event that the Trustee is informed of your death.

Declaration: I confirm for myself and on behalf of my nominee(s), that I (and my nominee(s)) consent to the processing of the personal data provided in my completed Notice of Wish above (including sensitive personal data, such as health reasons to explain my proposed nomination, or explaining my relationship with the nominee), for the purposes of considering and dealing with my proposed nomination and administering the Scheme. These details are submitted on the understanding that the Trustee shall treat the information provided in the strictest confidence and will not disclose details of any named nominee without my consent, save to make the requested payment if my nomination is agreed following my death, or to the extent required to comply with the Trustee's legal obligations.

This Notice of Wish cancels any previous Notice of Wish I have completed relating to the benefit payable on my death under the Airways Pension Scheme.

Signed _____

Date _____

Notes

A Lump sum death benefit can be paid at the discretion of the Trustee on your death to any one or more of the following classes:-

- 1) Your children, grandchildren, parents, grandparents, their descendants and the present or former husbands and wives of such persons.
- 2) Your widow or widower or your former husband or wife; the children, grandchildren, parents and grandparents of that widow, widower, former husband or wife, their descendants and the present or former husband or wife of such persons.
- 3) Any person the Trustee thinks is or was either financially dependent on you or financially interdependent with you at the date of your death.
- 4) Your executors or administrators.
- 5) Any individual, charity, society or club nominated in a Notice of Wish.

It is a good idea to complete a Notice of Wish, so that you can guide the Trustee on how to distribute the benefit and (if relevant) in what proportions. You can also use the form to state who should be excluded (e.g. because you have left them money in your Will or have made other arrangements for them).

It is essential to complete a Notice of Wish if you want the whole or part of the benefit to go to a charity, society or club or to a person outside classes (1), (2) and (3) (e.g. a friend who is neither financially dependent on nor financially interdependent with you).

The Trustee need not follow your wishes, but will give great weight to them in choosing who will receive the benefit.

Each time your family circumstances change (e.g. on marriage, divorce, birth of a child etc.) consider carefully whether or not to change your Notice of Wish. You can print a new form from our website www.mybapension.com at any time.

British Airways Pensions

NO ACKNOWLEDGEMENT WILL BE ISSUED