

Vacancy for a NAPS Member Trustee (Engineering, TMGs and Ground Services)

AN OPPORTUNITY TO GET INVOLVED – YOUR PENSION SCHEME INVITES YOU TO APPLY FOR A CHALLENGING & INTERESTING ROLE

THE VACANCY

The Trust Deed of the New Airways Pension Scheme (the Scheme) specifies that subject to any vacancies that arise there shall be 6 employer appointed Trustees and 6 member nominated Trustees.

Last year, in order to reflect the changing membership profile of NAPS the Trustees agreed to amend the Trustee arrangements to provide for 4 Trustees to be elected by active members and 2 Trustees to be elected by pensioner members. This change was to be implemented by merging the Ground Services and Engineering and TMGs constituencies once a vacancy arose in either constituency.

As a result of Mr Ian Dart (Ground Services constituency) retiring as a Trustee, a vacancy for a NAPS Member Trustee to be elected from the current NAPS membership now falls due and the Trustees of NAPS are seeking nominations for the new combined Engineering, TMGs and Ground Services constituency. Nominations are also being sought for the resulting Pensioner Trustee vacancy from the Pensioner constituency.

If you are a current employee in the Engineering, TMGs and Ground Services constituency (this includes Technical and Engineering managers), are an active member of NAPS and wish to consider becoming a Trustee, please read this notice as it provides information about the role and how to stand for election.

Mr Ian Rycraft, the current Trustee for the Engineering and TMGs constituency, has indicated that he intends to stand for the new Engineering, TMGs and Ground Services constituency.

SUMMARY OF DUTIES

The duties of a Trustee are wide ranging and involve considerable responsibility. You would be

ultimately responsible for administering the fund in accordance with the Trust Deed & Rules, the law of trusts and Pensions legislation. One of your duties as a Trustee will be to familiarise yourself with the Rules of the Scheme and you would be expected to attend and take part in regular meetings of the Board and Committee meetings. As preparation for each meeting you will be provided with detailed briefing papers and background documentation which will require you to spend some time reading and making sure that you understand the technical material.

To obtain further details of the nature of the role of a Trustee you should refer to the Pensions Regulator's website:

www.thepensionsregulator.gov.uk/trustees. This will give you further guidance and an overview on the duties and responsibilities of trustees and the role that you would be expected to undertake as a Trustee.

TRAINING & SUPPORT

Newly appointed Trustees will be provided with comprehensive training and support. During the course of your appointment you will be required to participate in the ongoing Trustee training programme. The Pensions Regulator's Code of Practice on Trustee Knowledge and Understanding has formalised knowledge requirements for trustees and you will be encouraged to attend courses leading to qualification for the PMI (The Pensions Management Institute) Award in Pensions Trusteeship.

The Pensions Regulator's website will also provide further information and advice on learning and in particular you may wish to refer to the online e-learning programme which is under the 'Trustee Toolkit' section of the website.

HOW TO APPLY

Please telephone Monica Gupta at Whitelocke House on 020 8538 2139 to request an application pack, which also includes a nomination form and a declaration of eligibility.

You will need to complete a nomination form and obtain signatures of 20 supporters who are current NAPS members and eligible to vote in the Engineering, TMGs and Ground Services constituency. **Completed declarations and nomination forms must be returned by 13 December 2011.**

If only one application is received for the vacancy, the constituencies will merge and the nominated person will be appointed from 13 December 2011. If more than one application is received then a ballot will take place in which one of the nominees will be chosen to fill the vacancy from 2 February 2012 with the constituencies merging at that time. If however no nominations are received a notice similar to this notice will be issued again at least once every three years.



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