

Letter from Secretary of APS, sent to APS Member Pensioners 26 July 2010

APS Member Nominated Trustee (MNT) - Notification of changes & an invitation to apply for a vacancy

I am writing to inform you;

- i) of a change to the makeup of the MNT Board, and
- ii) to invite applications for an MNT vacancy which becomes due on 1 August 2010.

MNT Board structure

The Trustees recently agreed some changes to the composition of MNTs in light of changes to the membership profile of APS. There are 12 APS Trustees; 6 appointed by British Airways and 6 appointed by members and pensioners known as MNTs. Currently there are 4 pensioner and 2 active member MNTs. The APS Trustee Board will continue to comprise 6 MNTs with a corresponding number of employer appointed Trustees however with effect from 1 August 2010 5 MNTs will now be elected from the pensioner membership and 1 from the active membership.

Vacancy for an APS Pensioner Trustee

Mr Allan Bromwich will retire from his position as an MNT elected from the active membership shortly. The resulting vacancy will now be filled by an MNT elected from the pensioner membership in order to reflect the changes to the makeup of the MNT Board.

I am therefore writing to all eligible APS pensioners with regards to the vacancy. Please note this letter has been sent to all eligible Pensioners and you do not need to reply if you are not interested in standing for the vacancy.

APS Pensioners who are in receipt of their pension and have previously been employee Members of the Scheme are entitled to seek election to become a Pensioner Trustee and to vote.

The term of office of a Pensioner Trustee is for a period of between five and five and a half years.

What is the role of a Pensioner Trustee?

The duties of a Trustee are wide ranging and involve considerable responsibility. You would be ultimately responsible for administering the fund in accordance with the Trust Deed & Rules, the law of trusts and Pensions legislation. One of your duties as a Trustee will be to familiarise yourself with the Rules of the Scheme and you would be expected to attend and take part in regular meetings of the Board and Committee meetings. The number of meetings varies from year to year and depending on which Committee. In some years Trustees could attend an average of 20 meetings. As preparation for each meeting you will be provided with detailed on-line briefing papers and background documentation which will require you to spend some time reading and making sure that you understand the technical material.

To obtain further details of the nature of the role of a Trustee you should refer to the Pensions Regulator's website: www.thepensionsregulator.gov.uk/trustees. This will give

you further guidance and an overview on the duties and responsibilities of trustees and the role that you would be expected to undertake as a Trustee.

Training & Support

Newly appointed Trustees will be provided with comprehensive training and support. During the course of your appointment you will be required to participate in the ongoing Trustee training programme. The Pensions Regulator's Code of Practice on Trustee Knowledge and Understanding has formalised knowledge requirements for trustees and you will be encouraged to attend courses leading to qualification for the PMI (The Pensions Management Institute) Award in Pensions Trusteeship.

The Pensions Regulator's website will also provided further information and advice on learning and in particular you may wish to refer to the online e-learning programme which is under the 'Trustee Toolkit' section of the website.

How to Apply

If you are interested in standing as a Pensioner Trustee please contact Monica Gupta at Whitelocke House on 020 8538 2139 to request an application pack, which also includes a nomination form and a declaration of eligibility.

You will need to prepare an election statement, complete a declaration form and nomination form and obtain the signatures of 10 supporters who are eligible to vote in the Pensioner category as described above. Completed election statements, declarations and nomination forms must be returned to Whitelocke House by 5.00 pm on 2 September 2010.

If only one application is received for the vacancy the nominated person will be appointed. If more than one application is received then a postal ballot will take place in which one of the nominees will be chosen to fill the vacancy. If however no nominations are received a notice similar to this notice will be re-issued at least once every three years.

Yours sincerely



Teresa Suriyae
Secretary to the Trustees