

# Notice of wish

## ...FOR LUMP SUM DEATH BENEFIT

The Rules of the Airways Pension Scheme and the New Airways Pension Scheme provide that a lump sum benefit becomes payable on the death of a Member and sometimes on the death of a Pensioner. The Management Trustees of the Schemes have a discretionary power to determine who will receive the payment. Under present law any benefit paid in accordance with this system is not assessable for Inheritance Tax.

The range of persons who may receive a share of the death benefit is listed in the Notes section on page 3. Theoretically the Management Trustees could pay the death benefit to any of these people, but in practice they will rarely need to look beyond your immediate family and persons who have some degree of financial dependency on you at the time of death.

You may complete a 'Notice of Wish' naming beneficiaries who may be relatives, dependants, other individuals, charities, societies or clubs of your choice. It should be stressed, however, that 'the discretionary system' and the 'Notice of Wish' apply only to the lump sum death benefit and not to any other entitlements which may become payable on your death. A 'Notice of Wish' is not binding on the Management Trustees, but it will provide an influential guide in the exercise of their discretion.

After the death of a Member or Pensioner the Trustees will make thorough enquiries, in order to establish the identities of persons having a proper interest in the death benefit, and the extent of those interests; they will then exercise their discretion concerning payment, having due regard to their findings.

In the rare cases where difficulties arise in identifying beneficiaries and the extent of their possible interests in the death benefit the Rules of the Schemes provide that the Trustees will have a maximum period of two years following the date of death in which their discretion may be exercised. After that time any portion of the benefit which still remains unpaid will automatically pass to your legal personal representatives.

Very occasionally a Member or Pensioner dies without leaving any relatives or dependants and if he or she has not completed a 'Notice of Wish' appointing a suitable beneficiary, the death benefit will cease to become payable and will remain in the Fund.

The Management Trustees would like to assure you that their discretionary powers will be exercised in the best interests of your family and dependants, with proper regard to your own wishes and the circumstances existing at the date of death.

You should read the Notes section on page 3 carefully before completing the form and returning it to Whitelocke House. If your circumstances change at any time you may obtain a new form from [www.mybapension.com](http://www.mybapension.com)

# Notice of Wish

After completing this form, please return it to:

The Management Trustees, British Airways Pensions, Whitelocke House, 2-4 Lampton Road, Hounslow, Middlesex TW3 1HU.

Please complete this form in **BLOCK** letters

**IMPORTANT** - please read the Notes section on page 3

I \_\_\_\_\_ (full names)

of \_\_\_\_\_

\_\_\_\_\_ (address)

Staff/Pension number \_\_\_\_\_

REQUEST that the Management Trustees should pay or apply any lump sum payable under the relevant Scheme on my death to or for the benefit of the following:

## Preferred Beneficiary/Beneficiaries

Full names	Addresses	*Relationship/Status	**Share of Benefit

## Alternative Beneficiary/Beneficiaries If preferred beneficiaries do not survive Completion of this section is optional

Full names	Addresses	*Relationship/Status	**Share of Benefit

Additional comments (if any) \_\_\_\_\_

\* eg spouse, child, common law spouse, parent, friend, club, charity, legal personal representatives etc.

\*\* If you do not state the share you want each beneficiary to receive the Management Trustees will assume that you would like the money divided equally between the beneficiaries you have named.

I am providing the information contained on this form to assist the Trustees in the exercise of their discretionary powers with regard to the lump sum death benefit in the event of my death. I do not wish for the information contained herein to be disclosed other than to those responsible for the distribution of this benefit.

This Notice of Wish cancels any previous Notice of Wish I have completed relating to the benefit payable on my death under the relevant Scheme.

Signed \_\_\_\_\_ Date \_\_\_\_\_

## Notes

A lump sum death benefit can be paid at the discretion of the Management Trustees on your death to any one or more of the following classes:

- (1) Your children, grandchildren, parents, grandparents, their descendants and the present or former husbands and wives of such persons.
- (2) Your widow or widower or your former husband or wife; the children, grandchildren, parents and grandparents of that widow, widower, former husband or wife, their descendants and the present or former husband or wife of such persons.
- (3) Any person the Management Trustees think is or was either financially dependent on you or financially interdependent with you at the date of your death.
- (4) Your executors or administrators.
- (5) Any individual, charity, society or club nominated in a Notice of Wish.

It is a good idea to complete a Notice of Wish, so that you can guide the Management Trustees on how to distribute the benefit and (if relevant) in what proportions. You can also use the form to state who should be excluded (e.g. because you have left them money in your Will or have made other arrangements for them).

It is essential to complete a Notice of Wish if you want the whole or part of the benefit to go to a charity, society or club or to a person outside classes (1), (2) and (3) (e.g. a friend who is neither financially dependent on nor financially interdependent with you).

The Management Trustees need not follow your wishes, but will give great weight to them in choosing who will receive the benefit.

Each time your family circumstances change (e.g. on marriage, divorce, birth of a child etc.) consider carefully whether or not to change your Notice of Wish. You can print a new form from our website [www.mybapension.com](http://www.mybapension.com) at any time.

British Airways Pensions at Whitelocke House,  
2-4 Lampton Road, Hounslow, Middlesex TW3 1HU

**NO ACKNOWLEDGEMENT WILL BE ISSUED**