

## BRITISH AIRWAYS PENSIONS AVC LUMP SUM PAYMENT FORM

Instructions for direct payroll deductions must be received by BA Pensions before then end of the second week of the month in order for collection to take place in that month (e.g. if your form is received before 15 November, the AVC lump sum can be collected from your November pay). If you are weekly paid, collection of your AVC lump sum will be processed on your next available pay date.

1. I wish to pay a lump sum AVC of: £ \_\_\_\_\_

from my \_\_\_\_\_ salary [insert payroll month(s) for collection, i.e. 'January']

*NB: you can pay up to a maximum of 50% of your gross taxable pay (if you are NOT participating in the Company's SmartPension arrangement, you will need to include your normal Scheme contributions within the 50% limit).*

2. Please invest my future AVCs as follows:

MPF \_\_\_\_\_%                      SGF \_\_\_\_\_%                      EBF \_\_\_\_\_%

Your investment choice must be expressed as a percentage and total 100%. You can invest all of your AVCs in one fund or you can split the investment between any of the three funds, (e.g. MPF 25%, SGF 50%, EBF 25%).

### 3. Authorisation

I authorise British Airways Pensions to deduct AVCs from my pay the amount specified above. I agree to be bound by the provisions of the Trust Deeds and Rules of the Airways Pension Scheme / New Airways Pension Scheme.

I understand that the AVC lump sum, (when added to my normal Scheme contributions if these are NOT being paid via the Company's SmartPension arrangement), cannot be more than 50% of my total gross pay for the current tax year and that the AVC lump sum will be restricted if it is more than my actual salary payment.

Signed \_\_\_\_\_

Date \_\_\_\_\_

Name \_\_\_\_\_

Staff No \_\_\_\_\_

Please return your completed form to:

**British Airways Pensions, Whitelocke House, 2-4 Lampton Road, Hounslow. TW3 1HU**

Or using internal mail to: **BA Pensions, S545.**

Or fax form to: **0208 538 2190 (this number is not on the BA internal network)**